# PALISADE COMMERCIAL REALTY

COMMERCIAL RETAIL CASH FLOW OPPORTUNITY

# FOR SALE

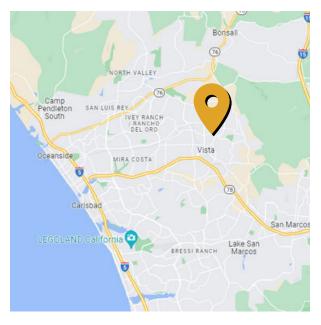
984 E VISTA WAY VISTA, CA 92084

APN: 176-030-03-00

TOM PARASHOS BROKER (619) 850-4574 tparashos@palisaderealty.com







### **EXECUTIVE SUMMARY**

PALISADE COMMERCIAL REALTY IS PLEASED TO PRESENT 984 E VISTA WAY LOCATED IN THE CITY OF VISTA, CALIFORNIA. THIS PROPERTY IS SETTLED IN A GROWING CITY CLOSE TO THE BEACHES, ESCONDIDO, SAN MARCOS, CARLSBAD, OCEANSIDE, AND CAMP PENDLETON.

THE SUBJECT PROPERTY CONSISTS OF THREE IN-LINE RETAIL UNITS TOTALING APPROXIMATELY 2,000 SQUARE FEET. THE PROPERTY SITS ON THE BUSY STREET, EAST VISTA WAY, FACING BOTH SOUTH AND WEST AND HAS APPROXIMATELY 10 PARKING SPACES.

VISTA IS A GROWING CITY WITH STRONG DEMOGRAPHICS AND IS WELL-POSITIONED GEOGRAPHICALLY. VISTA IS LOCATED CENTRALLY BETWEEN STATE ROUTE 76, STATE ROUTE 78, INTERSTATE 5, AND INTERSTATE 15. THIS COMMERCIAL RETAIL PROPERTY OFFERS AN INVESTOR THE RIGHT OPPORTUNITY TO GENERATE STRONG CASH FLOWS FROM STABLE TENANTS.



# **PROPERTY OVERVIEW**

984 E VISTA WAY | VISTA, CA 92084





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### **SELLING PRICE**

\$1,595,000

### LOCATION

LOCATED IN VISTA, CALIFORNIA

#### **APNS AND ACREAGE**

APN: 176-030-03-00 BUILDING: 2,000 SQ. FT.

#### **TRAVEL TIME**

JUST 20 MINUTES FROM THE BEACH! LOCATED ON THE BUSY EAST VISTA WAY AND NESTLED BETWEEN ESCONDIDO, SAN MARCOS, CARLSBAD, OCEANSIDE, AND CAMP PENDLETON.

LOT SIZE: 10,890 SQ. FT. SALE PRICE: \$1,595,000 OCCUPANCY: 100% TOTAL UNITS: 3 RETAIL UNITS

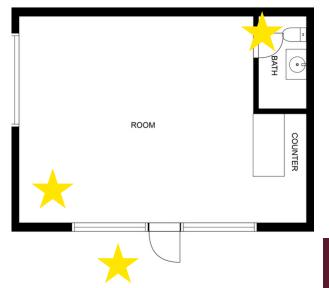


**OFFERING MEMORANDUM |** COMMERCIAL RETAIL PROPERTY FOR SALE



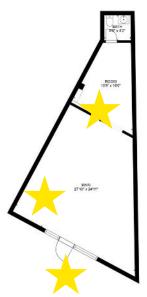












## **RENT ROLL**

#### 984 E VISTA WAY | VISTA, CA 92084

UNIT	TENANT		NT RENT Y/ANNUAL	RENTABLE SPACE/ANNUAL RENT PER SQUARE FOOT	NOTES & EXTENSION OPTIONS
984-A	SOLOMA ENVIOS	\$1,750.00	\$21,000.00	553 sf. \$37.98 sf.	\$1,750 security deposit. Landlord responsible for utilities.
984-B	VERONICA'S HAIR SALON	\$2,000.00	\$24,000.00	728 sf. \$32.97 sf.	\$2,000 security deposit. Tenant responsible for utilities.
984-C	VISTA PSYCHIC AND TAROT CARD READER	\$2,500.00	\$30,000.00	685 sf. \$43.80 sf.	No existing security deposit. Tenant responsible for utilities.
	TOTALS	\$6,250.00	\$75,000.00		



### **FINANCIALS**

#### 984 E VISTA WAY | VISTA, CA 92084

#### Income

Monthly Gross Rent Total Annual Gross Rent	\$ \$	6,250 75,000
Annual Expenses		
Utilities	\$	8,149
Water*	\$	800
Insurance	\$	1,574
Property Taxes**	\$	19,938
Net Rental Income	\$	44,539
Cap Rate**		2.79%

\*estimate by seller

\*\*based on assumed sales price of \$1,595,000 and 1.25% property tax rate

# LOCATION OVERVIEW

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### **VISTA**

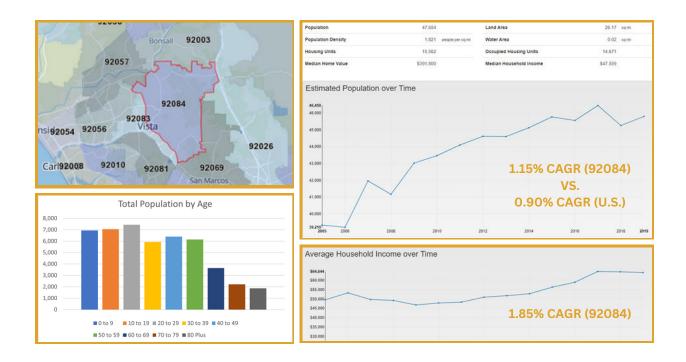


VISTA IS A CITY IN NORTHERN SAN DIEGO COUNTY KNOWN FOR ITS MEDITERRANEAN CLIMATE, ITS PROXIMITY TO THE BEACHES AND CAMP PENDLETON, THE VISTA BUSINESS PARK, AND ITS RECREATIONAL OFFERINGS.



## **AREA DEMOGRAPHICS**

#### 984 E VISTA WAY | VISTA, CA 92084







### FOR MORE INFORMATION CONTACT

#### TOM PARASHOS BROKER (619) 850-4574 tparashos@palisaderealty.com

PALISADE COMMERCIAL REALTY 7904 Broadway | Lemon Grove, CA (619) 794-0218 www.palisadecommercial.com

### **DISCLAIMER STATEMENT**

984 E VISTA WAY | VISTA, CA 92084

THE INFORMATION CONTAINED IN THIS OFFERING MEMORANDUM CONTAINS SELECT INFORMATION PERTAINING TO THE UNITS LOCATED AT 984 E VISTA WAY (THE "PROPERTY"). THIS OFFERING MEMORANDUM MAY NOT BE ALL-INCLUSIVE OR CONTAIN ALL OF THE INFORMATION A PROSPECTIVE PURCHASER MAY DESIRE. THE INFORMATION CONTAINED IN THIS OFFERING MEMORANDUM IS FURNISHED SOLELY FOR THE PURPOSE OF A REVIEW BY A PROSPECTIVE PURCHASER OF THE PROPERTY. IT IS NOT TO BE USED FOR ANY OTHER PURPOSE. THE MATERIAL IS based in part upon information supplied by the seller and in part upon financial information OBTAINED FROM OTHER SOURCES. OWNER, NOR THEIR AGENTS MAKE ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY OR COMPLETENESS OF THIS OFFERING MEMORANDUM OR ANY OF ITS CONTENTS AND NO LEGAL LIABILITY IS ASSUMED OR SHALL BE IMPLIED WITH RESPECT THERETO. PROSPECTIVE PURCHASERS SHOULD MAKE THEIR OWN PROJECTIONS AND FORM THEIR OWN CONCLUSIONS WITHOUT RELIANCE UPON THE MATERIAL CONTAINED HEREIN AND CONDUCT THEIR OWN DUE DILIGENCE. OWNER AND PALISADE COMMERCIAL REALTY EXPRESSLY RESERVE THE RIGHT, AT THEIR SOLE DISCRETION, TO REJECT ANY AND ALL EXPRESSIONS OF INTEREST OR OFFERS TO PURCHASE THE PROPERTY AND TO TERMINATE DISCUSSIONS WITH ANY PERSON OR ENTITY REVIEWING THIS OFFERING MEMORANDUM OR MAKING AN OFFER TO PURCHASE THE PROPERTY UNLESS AND UNTIL A WRITTEN AGREEMENT FOR THE PURCHASE AND SALE OF THE PROPERTY HAS BEEN FULLY EXECUTED AND DELIVERED. IN NO EVENT SHALL A PROSPECTIVE PURCHASER HAVE ANY OTHER CLAIMS AGAINST SELLER OR PALISADE COMMERCIAL REALTY OR ANY OF THEIR AFFILIATES OR AGENTS FOR ANY DAMAGES, LIABILITY, OR CAUSES OF ACTION RELATING TO THIS SOLICITATION PROCESS OR THE MARKETING OR SALE OF THE PROPERTY. THIS OFFERING MEMORANDUM SHALL NOT BE DEEMED TO REPRESENT THE STATE OF AFFAIRS OF THE PROPERTY OR CONSTITUTE AN INDICATION THAT THERE HAS BEEN NO CHANGE IN THE STATE OF AFFAIRS OF THE PROPERTY SINCE THE DATE THIS OFFERING MEMORANDUM. BUYER IS RESPONSIBLE TO CONDUCT THEIR OWN DUE DILIGENCE OF ALL MATTERS CONCERNING THE PROPERTY, INCLUDING BUT NOT LIMITED TO, THE CONDITION OF THE PROPERTY AND ALL FINANCIAL MATTERS RELATING TO THE PROPERTY AND ITS OCCUPANTS AND TENANTS.



OFFERING MEMORANDUM | COMMERCIAL RETAIL PROPERTY FOR SALE